

**FBP EQUITY & DIVIDEND PLUS FUND**

**\*\*SUPPLEMENTAL TAX INFORMATION FOR 2018\*\***

**FBP Equity & Dividend Plus Fund paid the following distributions in 2018:**

<b>Record Date</b>	<b>Ex-Dividend Date</b>	<b>Income Dividend Per Share</b>	<b>Short-Term Capital Gain Distribution Per Share</b>	<b>Long-Term Capital Gain Distribution Per Share</b>	<b>Percentage of Qualified Dividend Income</b>
03/28/2018	03/29/2018	\$0.1336	-----	-----	100.00%
06/28/2018	06/29/2018	\$0.1462	-----	-----	100.00%
06/28/2018	06/29/2018	-----	\$0.0173	-----	100.00%
06/28/2018	06/29/2018	-----	-----	\$0.6579	----
09/27/2018	09/28/2018	\$0.1500	-----	-----	100.00%
11/29/2018	11/30/2018	-----	-----	\$0.6442	----
12/28/2018	12/31/2018	\$0.1634	-----	-----	100.00%

**Federal Taxation**

Income dividends and short-term capital gain distributions paid during 2018 are taxable as ordinary dividends for federal tax purposes. These dividends are taxable whether received in cash or reinvested in additional shares of the Fund. Certain dividends and capital gains paid by the Fund may be subject to a maximum tax rate of 23.8%. During 2018, 100% of the income dividends and short-term capital gain distributions paid by the Fund were classified as "Qualified Dividends." Complete information for your account will be computed and reported in conjunction with your 2018 Form 1099-DIV.

A Form 1099-DIV, "Dividends and Distributions," has been provided to all non-exempt shareholders who earned gross taxable dividends of \$10 or more during 2018. The information on Form 1099-DIV will be sent to the Internal Revenue Service and should be utilized in the preparation of your 2018 federal income tax return.

Shareholder Services  
 c/o Ultimus Fund Solutions, LLC  
 P.O. Box 46707  
 Cincinnati, OH 45246