

FBP EQUITY & DIVIDEND PLUS FUND

****SUPPLEMENTAL TAX INFORMATION FOR 2019****

FBP Equity & Dividend Plus Fund paid the following distributions in 2019:

Record Date	Ex-Dividend Date	Income Dividend Per Share	Short-Term Capital Gain Distribution Per Share	Long-Term Capital Gain Distribution Per Share	Percentage of Qualified Dividend Income
03/28/2019	03/29/2019	\$0.1400	-----	-----	100.00%
06/27/2019	06/28/2019	\$0.1679	-----	-----	100.00%
06/27/2019	06/28/2019	-----	\$0.0656	-----	100.00%
06/27/2019	06/28/2019	-----	-----	\$0.0756	-----
09/27/2019	09/30/2019	\$0.1759	-----	-----	100.00%
11/27/2019	11/29/2019	-----	-----	\$0.8712	-----
12/27/2019	12/30/2019	\$0.1668	-----	-----	100.00%

Federal Taxation

Income dividends and short-term capital gain distributions paid during 2019 are taxable as ordinary dividends for federal tax purposes. These dividends are taxable whether received in cash or reinvested in additional shares of the Fund. Certain dividends and capital gains paid by the Fund may be subject to a maximum tax rate of 23.8%. During 2019, 100% of the income dividends and short-term capital gain distributions paid by the Fund were classified as "Qualified Dividends." Complete information for your account will be computed and reported in conjunction with your 2019 Form 1099-DIV.

A Form 1099-DIV, "Dividends and Distributions," has been provided to all non-exempt shareholders who earned gross taxable dividends of \$10 or more during 2019. The information on Form 1099-DIV will be sent to the Internal Revenue Service and should be utilized in the preparation of your 2019 federal income tax return.

Shareholder Services
 c/o Ultimus Fund Solutions, LLC
 P.O. Box 46707
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